

Studies Required to be Conducted by the Revenue and Taxation Interim Committee

May 2009

Note: this table does not list tax exemptions, tax credits, individual income tax contributions, or other provisions relating to revenue and taxation with specific sunset dates. It is anticipated that the committee may review a provision that will sunset before the sunset date.

Study Topic	Frequency/Deadline	Utah Code Citation
Insurance premium tax imposed on a Utah variable life insurance premium	On or before October 1, 2009 and every three years thereafter	59-9-101
Implementation of a taxpayer advocate program within Utah State Tax Commission	2009 interim	HB 80, 2009 G.S. (uncodified)
Brine shrimp royalties	Beginning with the 2004 interim and then one or more times every five years (last reviewed in 2004)	59-23-4
Standards used by Utah State Tax Commission in conducting property tax sales/assessment ratio studies	Every five years (last reviewed in 2008)	59-2-704.5
Sales and use tax exemption for services and accommodations taxed by the Navajo nation	Beginning with the 2006 interim and every five years thereafter (last reviewed in 2006)	59-12-104.2

Reports That Are Required to be Presented to the Revenue and Taxation Interim Committee

May 2009

Subject of Report	Entity Presenting Report	Frequency/Deadline	Utah Code Citation
Low-income housing individual income and corporate income tax credits	Utah Housing Corporation	Annually	59-7-607 59-10-129
Contributions on individual income tax form	State Tax Commission	When a donation fails to meet a certain dollar amount threshold and will be removed from the tax form	59-10-551
Credits -- individual income and corporate franchise and income taxes	State Tax Commission	When a credit fails to meet a certain threshold and will be removed from the tax form	59-10-135 59-7-614
Changes to federal income tax law	State Tax Commission	Annually -- On or before the October meeting	59-1-213
Enterprise Zone Act	Governor's Office of Economic Development (prepare a report that is available upon request of the committee)	Annually -- On or before November 1st	63-38f-403

Subject of Report	Entity Presenting Report	Frequency/Deadline	Utah Code Citation
Research and development tax credits available under the individual income and corporate franchise and income taxes	Utah Tax Review Commission	Year in which the TRC conducts its review	59-7-612 59-10-131
Sales and use tax exemption -- sales or leases of manufacturing machinery and replacement parts	State Tax Commission	On or before October, 1991 and every five years thereafter	59-12-104
State sales and use tax system	Utah Tax Review Commission	2009 interim and one or more times every ten years thereafter - Report is due on or before the November interim meeting	59-12-104.5
Collection of sales and use taxes by non-nexus sellers	Utah Tax Review Commission	Year in which Congress or the United States Supreme Court permits the state to require that a non-nexus seller collect and remit the sales tax	59-12-103.1

Subject of Report	Entity Presenting Report	Frequency/Deadline	Utah Code Citation
Oil and gas severance tax	Utah Tax Review Commission	With regards to the exemption for oil and gas that is produced, saved, sold, or transported and derived from coal-to-liquids technology, oil shale, tar sands; on or before the November 2011 meeting	59-5-102
Property tax roll information maintained by a county assessor	State Tax Commission	Annually on or before October interim meeting	59-2-303.1
Income tax credits for purchases of residential energy systems using renewable energy resources	Utah Tax Review Commission	On or before October 12, 2012 and every five years thereafter	59-7- 614 59-10-1014
Income tax credits for purchases of solar units from a qualified solar electricity project	Utah Tax Review Commission	On or before October 12, 2013 and every five years thereafter	59-7-614.3 59-10-1024
Refundable economic development tax credit	Utah Tax Review Commission	On or before October 12, 2013 and every five years thereafter	59-7-614.2 59-10-1107
Refundable renewable energy tax credit	Utah Tax Review Commission	On or before October 12, 2013 and every five years thereafter	59-10-1106